Increase membership prices

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As groups grow and mature, costs increase, and leaders may need to adjust prices to stay financially sustainable. On Heylo, leaders have two options for applying a price increase:

Increase for all members

A global price increase is ideal when there's a clear justification and the leader wants to maintain a simple membership structure. To increase membership prices for everyone:

- 1. Open admin settings and select membership plans
- 2. Select an existing plan and press edit
- 3. Enter the new price, and press save

Existing members will be charged the new price on theirnext billing date.

• *Example*: If the price increases from \$10/month to \$20/month on Feb 14, and a member's next billing date is Feb 19, they will pay \$20 on Feb 19.

No automatic notifications are sent when the price increase applies to all active members.**New members** will pay the updated price immediately.

Increase for new members only

Price increases for new members help retain existing members will increasing pricing for new members. It's best when a price increase may negatively impact existing membership, or there's a reason for the price increase primarily due to new members.

To raise prices without affecting current members:

- 1. Create a new membership plan with the updated price
- 2. Make the new plan visible
- 3. Hide the existing plan so only the new plan is available for sign-ups.

Existing members remain on their current plan at the original price unless they switch voluntarily.

Best practices when communicating price increases

Clear communication is key to maintaining trust and transparency and a smooth price increase. Here are a few steps to consider when increasing prices as a leader:

- 1. Socialize the change with co-leaders and key stakeholders to get their feedback and buy-in.
- 2. Notify all members in advance and offer a way for them to ask questions or express concerns.
- 3. Consider financial accessibility by offering scholarship memberships if possible.
- 4. **Announce with confidence**, using Heylo's announcements to ensure clarity and follow up with direct messages as needed.

Best Practices for Price Increases

- Raise prices infrequently but significantly, rather than making small frequent changes.
- Justify the increase by tying it to improvements in the group experience.
- Acknowledge the impact, as price increases can feel unfair when the experience remains unchanged.